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Answer-21. Post-Your-Explanation-21. 22. If worker A earns more in wages than worker B,

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it could be because: The product made by worker A sells for a higher price than that made by worker B. Worker A uses more capital per worker than worker B. Worker A has more natural ability than worker B. All of the above. Answer-22.

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ANSWERS: ECONOMICS QUIZ 11. (B)

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Microeconomics 14. (D) someone else is made worse off 15. (A) consumption. Economics Quiz (PDF) Download the Economics Quiz in Multiple

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Choice Question Format from this page.

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## ~~Answers~~

Economics MCQ Questions and Answers Quiz. 1. The fundamental economic problem faced by all societies is: unemployment. poverty. inequality. scarcity. Answer-1. Post-Your-Explanation-1.

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ANSWERS. 1. (b) Production function. 2. (b) Economics of scale. 3. (a) Product Lines. 4. (a) Increasing. 5. (a) External and internal economies. 6. (c) Tangent. 7. (c) Maximum. 8. (c) Increasing marginal costs. 9. (c) Average

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product of labour is falling. 10 (a) Only one input is fixed and all other inputs are kept variable

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answer the following questions (a) What is the  $R^2$ ? (b) What is the standard error of the slope coefficient? (c) What is the standard error of the regression?  $F_{cal} = R^2 = k/21 (1 - R^2) = n - k = 102 - 2 = 100$   $(1 - R^2) = 102 - 2 = 100$   $F_{1;100} = 25 = 2$   $s.e.(b) = 0.4$   $s.e. of regression is ?$   $b = q$

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$RSS_{n-2} = F_{cal} = R^2 (1 - R^2) (n - 2) = 1 - RSS$   
 $TSS - RSS = TSS - RSS$

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Monetary System

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Chapter-1 MANAGERIAL ECONOMICS Multiple Choice Questions

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