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UNSOLVED EXERCISES U1. In football the offense can either run the ball or pass the ball, whereas the Defense can either anticipate (and prepare for) a run or anticipate (and prepare for) a pass. Assume that the expected payoffs (in yards) for the two teams on any given down are as follows: (a) Show that this game has no pure-strategy Nash equilibrium.

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Solutions to Chapter 5 Exercises UNSOLVED EXERCISES U1. (a) DTC's profit is $Y \text{ DTC} = PQ \text{ DTC} - 12Q \text{ DTC} = (120 - Q) \text{ DTC} - 12Q \text{ DTC} = -Q \text{ DTC} + 108Q \text{ DTC}$. The profit-maximizing quantity for DTC is $Q \text{ DTC} = 54$. At this profit-maximizing quantity, the wholesale price is given by $P = 120 - Q \text{ DTC} = 120 - 54 = 66$, or \$6,600.

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Solutions to Chapter 3 Exercises UNSOLVED EXERCISES U1. A first-mover advantage is not a necessary property of sequential games. There are sequential games with a first-mover advantage, a second-mover advantage, or no advantage. Consider the matchstick game of question 56.

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Chapter 3 – Mixed strategies, strictly competitive games, and correlated equilibria • Exercise 2, Page 69. At the msNE listed immediately above part (c) of the exercise, the second parentheses should have 1/2 for both sets of probabilities. • Exercise 5. o Page 76. The first paragraph should say “Similarly, let π_{LL} . 1