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It is smart to benchmark a new plant design against an existing plant or pilot plant. Raw materials are typically the largest contributor to overall variable costs. For bulk chemicals and petrochemicals, raw materials represent 80-90% of the total cash cost of production (CCOP).

Estimation-of-production-cost-and-revenue-process-design

Chemical engineering is a branch of engineering which deals with the study of design and operation of chemical plants and methods of improving production. Chemical engineers develop economical commercial processes to convert raw material into useful products. Chemical engineering uses principles of chemistry, physics, mathematics, biology, and economics to efficiently use, produce, design ...

Chemical engineering - Wikipedia

By Prof. Debasis Sarkar | IIT Kharagpur. This course covers two important aspects of Chemical Engineering: (a) the strategies used in the design of chemical processes, and (b) the basic economic analysis of a chemical plant. The objective of the course is to expose students to basic concepts in engineering economics, plant design, safety features and its importance to chemical engineering.

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