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In this book, Jon Conrad and Colin Clark develop the theory of resource economics.

Harris and Roach present a compact and accessible presentation of the core environmental and resource topics and more, with analytical rigor as well as engaging examples and policy discussions. They take a broad approach to theoretical analysis, using both standard economic and ecological analyses, and developing these both from theoretical and practical points of view. It assumes a background in basic economics, but offers brief review sections on important micro and macroeconomic concepts, as well as appendices with more advanced and technical material. Extensive instructor and student support materials, including PowerPoint slides, data updates, and student exercises are provided.

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The book provides an ideal introduction to the subject of environmental economics.

Part one explains the fundamental economic concepts, using examples from all over the world. Part two uses these concepts in understanding and developing policy responses to some of the major environmental issues of our time.

Now in its fourth edition, *Natural Resources and Environmental Economics*, provides comprehensive and contemporary analysis of the major areas of natural resource and environmental economics. All chapters have been fully updated in light of new developments and changes in the subject, and provide a balance of theory, applications and examples to give a rigorous grounding in the economic analysis of the resource and environmental issues that are increasingly

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prominent policy concerns. This text is suitable for second and third year undergraduate and postgraduate students of economics.

Non-market valuation is becoming increasingly accepted as an evaluative tool of economics related to environmental and resource protection. Freeman (economics, Bowdoin College) presents an overview of the literature, introducing the principal methods and techniques of resource valuation. Chapters cover the measurement of welfare changes, revealed and stated preference models, nonuse models, aggregation of values across time, environmental quality as factor input, longevity and health valuation, property value models, hedonic wage models, and recreational uses of natural resource systems. Annotation (c)2003 Book News, Inc., Portland, OR (booknews.com).

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