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April 2016 and the Books  
Beginning from 1st January 2017  
then what will be the Closing Date?  
A. 31st Dec 2016 B. 9th Sep 2016  
C. 31st Dec 2017 D. 31st March  
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Hashim Khan, the owner, invested  
Rs. 57,500 cash and Rs. 32,500 of  
photography equipment in the  
business. 04: Paid Rs. 3,000 cash  
for an insurance policy covering  
the next 24 months. 07: Services  
are performed and clients are  
billed for Rs. 10,000.

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Assignment/Examples Pass the following entries in Tally  
Maintenance Charges Bill Received from SK Associates Rs 2500, Amt paid by Cheque of SBI Bank

Tally Entries Examples (Mixed) -

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Pass the following entries1.

Telephone Bill Received from  
Bharti Airtel Rs 2500 on 14  
August. Amt paid by Cheque on 17  
August-a-On

14thAugustTelephone Expense Dr  
2500To Bharti Airtel a/c 2500On  
17thAugustBharti Airtel a/c Dr  
2500To Bank a/c

2500-ea-2. Professional Service  
Bill

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## Passing Entry in Tally

Accounting Package - Tally Page 1  
of 90 Basic concept of accounting

Accounting : It is an art of recording, classifying and summarizing in significant manner and in terms of money, transactions and events which are of financial character and interpreting the results thereof.

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