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The authors' approach is to develop the subject of probability theory and stochastic processes as a deductive discipline and to illustrate the theory with basic applications of engineering interest. Approximately 1/3 of the text is new material--this material maintains the style and spirit of previous editions.

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A renewal (counting) process $\{N(t), t \geq 0\}$
is a nonnegative integer-valued stochastic
process that registers the successive
occurrences of an event during the time
interval $(0, t)$, where the time durations
between consecutive events are positive,
independent, identically distributed
random variables. Presently, the subject is

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viewed as the study of general functions of independent, identically distributed, nonnegative random variables representing the successive intervals between renewals.

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